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June 12, 2017

USD 64.32 | EUR 72.15 | GBP 82.08 | JPY 0.58

Cotton Market (08-06-2017)		
Spot Price (Ex. Gin), 28.50-29 mm		
Rs./Bale	Rs./Candy	USD Cent/lb
19935	41700	82.59
Domestic Futures Price (Ex. Gin), May		
Rs./Bale	Rs./Candy	USD Cent/lb
20630	43153	85.47
International Futures Price		
NY ICE USD Cents/lb (July2017)		77.22
ZCE Cotton: Yuan/MT (Sept 2017)		15,625
ZCE Cotton: USD Cents/lb		6.94
Cotlook A Index - Physical		87.20
<p>USDA Report Update: The USDA June report is sloped towards Supply. The 2017-18 US production is estimated at 19.2 million bales while exports have been declined by 500K bales to 13.5 million bales amid higher production estimation from other producing countries. Meanwhile, domestic use and beginning stocks have been left unchanged at 3.4 million bales and 3.2 million bales respectively. However, the ending stock is projected higher at 5.5 million bales up by 0.5 million bales from the preceding month's report. The estimated ending stock is set at 9 year high.</p>		

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Currency Guide:

Indian rupee trades moderately lower by 0.15% to trade near 64.36 levels against the US dollar. Rupee has weakened amid general gains in US dollar after last week's events and on Fed's rate hike expectations. Also weighing on rupee is lower bond yields post RBI's interest rate decision. Choppiness in equity market is also weighing on the currency. Rupee may trade in a range of 64.2-64.55 and weakness may continue.

Currency Guide:

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INTERNATIONAL NEWS

China: Top brands likely at Intertextile Pavilion Shenzhen



A number of renowned international and domestic brands, such as DKNY, Embry, FILA, Initial, Nine West Group, and Peacebird will be at display at Intertextile Pavilion Shenzhen being organised during July 6-8, 2017. The show will see a concurrent organisation of 17th

China International Fashion Brand Fair and a fashion show in the same venue.

The Intertextile Pavilion Shenzhen is being organised by Messe Frankfurt (HK), the Sub-Council of Textile Industry, the China Textile Information Centre and the Shenzhen Garment Industry Association. The exhibition is expected to witness nearly 700 exhibitors.

“Once again this edition we are putting significant effort into inviting VIP buyers and matching them with our exhibitors, so we know that many key brand buyers will source at the fair again,” said Wendy Wen, senior general manager of Messe Frankfurt (HK).

“Last year the feedback from these buyers, such as Diesel, DKNY, KINJI and Marc O’Polo, was that they are consistently seeking new materials to develop new products throughout the entire year, therefore, they find Intertextile Pavilion Shenzhen increasingly beneficial to them, particularly because of its timing and high quality of products,” Wen said.

As the demand for ladieswear and menswear fabrics in the South China market matches the strengths of Asian suppliers, Intertextile Pavilion Shenzhen is particularly favoured by industry players from the region. The

Korea Pavilion, Taiwan Pavilion and the Fine Japan zone will feature their foremost suppliers showcasing a full spectrum of high-quality sourcing options.

Hosting over 30 companies, the Korea Pavilion will showcase a variety of products, such as synthetic fibres, functional woven fabrics, cotton / rayon / nylon / poly mixed woven fabrics, jacquard, embroidery and spandex.

Korea Fashion Textile Association's (KFTA) Vice Chairman, Mr Young Sang Yoon, and Daegu Gyeongbuk Textile Industry Association's (DGIA) director Geong Woo Lee, the two pavilion organisers, shared the potential they see in the South China market. Mr Lee explained:

Daegu Gyeongbuk Textile Industry Association's (DGIA) director Geong Woo Lee said, "This market boasts more than 3,000 garment factories, and many of them have their own fashion brands. This favourable business environment creates much potential, and we are looking forward to connecting with the fashion brands, trading companies and buying offices from China and Hong Kong in the fair."

Korea Fashion Textile Association's (KFTA) vice chairman Young Sang Yoon added: "Shenzhen is a rising market that contains abundant opportunities, and the buyers here are constantly buying new materials. Catering to this demand, many of our exhibitors will offer products that apply the latest fashion trends and functionality."

The Taiwan Pavilion will have 19 companies, including returning Chung Rung Textile, Lipeng, Royal Maye Chie, FengXu Textile, Sina Textile and Q&S Co Ltd, to exhibit a series of products from raw materials to fabrics. The exhibits will include yarns for special fabric use, lace and embroidery, denim, knitted and functional fabrics.

There would also be Fine Japan zone which will include 10 exhibitors including well-known companies Uni Textile, Sunwell and Stylem presenting an array of quality cotton and man-made fabrics for ladieswear as well as casual wear.

Source: fibre2fashion.com- June 11, 2017

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VN to set up large centers for fashion design and textile material trading

Vietnam's Ho Chi Minh City has set targets of meeting 80-90 percent demand for garments and textiles by 2020, and supplying 100 percent of accessories for the country's garment industry, the municipal authorities said on Sunday.

For which it will build large centers for designing fashion, trading garment, textile material and accessories for the ambition to become the country's future garment, textile material and accessory hub.

According to the municipal Department of Industry and Trade, will not establish large-scale garment and textile industrial parks, because the existing ones can accommodate all relevant enterprises,

Most of garment and textile firms are now located in the export processing zones of Tan Thuan and Linh Trung, and the industrial parks of Tan Thoi Hiep, Tan Binh, Tan Tao, Tay Bac Cu Chi and Dong Nam.

According to approved plans, the city has 23 industrial parks and export processing zones, of which 17 are operational.

Source: yarnsandfibers.com- June 12, 2017

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Pakistan: Textile association wants competitive environment

ISLAMABAD: The chairman of the All Pakistan Textile Mills Association (APTMA) on Sunday called for a more competitive business environment in the country to boost the country's exports.

"We want to compete with regional competitors such as India, Bangladesh, Sri Lanka and Vietnam," said the APTMA's Secretary General Anisul Haq, adding enhancing the country's exports would help achieve economic stability and growth.

According to Mr Haq, Pakistan needed an export led growth for economic stability in the country. He said that the textile industry contributed almost 60 per cent in total exports of the country and was considered the backbone of the economy. Mr Haq added that he appreciated the Rs180 billion export enhancement package. He explained that the package would bring relief to the textile sector and help enhance the exports.

The APTMA's secretary general stressed on the need to implement the export enhancement package as it would strengthen the country's economy. He said that the price of energy was an important element of production particularly for spinning, weaving and the processing industry. He added that the availability of energy at regionally competitive prices was important.

Source: dawn.com- June 12, 2017

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Turkey's Ipeker Textile produces first vegan fabric



Ipeker Textile, based in the northwestern Turkish province of Bursa, has produced world's first vegan fabric. The fabric has been subjected to detailed approval process in Switzerland and Germany, and has been granted the 'V-Label' from the European Vegetarian Union (EVU). The global brand will be sold with a certificate code starting with 'TR.'

The certification process had been thorough since EVU's V-Label being the most acclaimed vegan/vegetarian certificate, Ihsan Ipeker, a member of the board of directors of the Ipeker Textile said, according to a Turkish daily.

"We have documented that there are no animal ingredients or proteins in the 146 different types of fabric we produce. In our production process, we provide continuity without harming nature and life," Ipeker was quoted as saying.

Ipeker Textile's products are exported to more than 100 importers in 52 countries.

Source: fibre2fashion.com- June 11, 2017

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Canada: ATSC to unveil innovations in smart apparel & textiles



The organisers of the upcoming Apparel Textile Sourcing Canada (ATSC) show, the premier international apparel and textile sourcing event in Canada, are set to unveil the latest innovations in smart apparel and textiles on June 14, 2017. It will be a sneak peek of trending technologies that will be showcased at ATSC show that will begin from August 21, 2017.

The technologies to be unveiled include self-heating winter coats and boot insoles, smart shirts for men, women and children that monitor everything from steps and calories, to breathing and heart rates, leg bands that measure muscle performance and help avoid injuries, LED-backlit apparel and textiles and socks that improve balance, and multi-sensor insoles that help prevent falls.

Representatives from over 20 countries will visit the ATCS show to exhibit their trending apparel and textiles. "The participation of a rapidly-growing number of local and international exhibitors demonstrates confidence in the Canadian economy and the importance of the apparel and textile industry both in Toronto and nationally," said Jason Prescott, CEO of JP Communications, North America's leading publisher of B2B trade platforms TopTenWholesale.com and Manufacturer.com and organiser of ATSC.

ATSC will also feature three full days of seminars, panels and sessions by leaders in industry, government and fashion, and a fashion runway event showcasing Canadian student and international exhibitor designs

Source: fibre2fashion.com- June 12, 2017

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NATIONAL NEWS

GST rate cut on merchant services to 5% from 18%; relief for workers

High level of 18% tax on merchant services would have offered inverted duty structure

The sharp cut in GST (Goods and Services Tax) rates on the work provided by merchant manufacturers to the wholesalers and retailers is set to allow the former claim full input credit from the latter, which would help them compete with captive manufacturers, experts said.

In a major relief for textiles and apparel manufacturers, the GST Council announced a sharp cut in GST rates on the merchant services at 5 per cent from 18 per cent. Since many inputs were kept under various tax slabs, the high level of 18 per cent tax on merchant services would have offered inverted duty structure resulting into a negative impact on the business.

"We had represented to the government raising possible issues and the negative impact of high duty on merchant services. We thank the government for reducing GST rate to 5 per cent on merchant services, which would help job workers survive and compete with those with captive manufacturing facilities," said Rahul Mehta, president, Clothing Manufacturers' Association of India (CMAI).

The textiles and apparel industries in India are largely dependent upon the work with over two-thirds of the volume manufactured in merchant factories.

"The move of the GST Council will help many job workers generate self-employment. Since captive plants attracted 5 per cent, it was only job work which was kept under 18 percent slab. So, job workers needed to be aligned with captive manufacturers. Hence, the GST rate cut on job workers is a big relief for the entire textiles industry," said S Rajgopal, Executive Director, The Cotton Textiles Export Promotion Council (Texprocil).

"These are very good steps by the government, good for the highly decentralised sector. From processing of fabrics to embroidery, GST rate on making charges have been fixed at 5 per cent," said Srinarain Aggarwal, chairman, Synthetic and Rayon Textiles Exports Promotion Council.

Source: business-standard.com- June 12, 2017

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Textile traders demand withdrawal of GST

Vijayawada: Andhra Pradesh Textiles Federation (APTF) state president B Malleswara Reddy on Sunday demanded that the Central government immediately withdraw the Goods and Services Tax (GST) to be imposed on textile business from July 1 this year.

Highlights:

- Vow to continue struggle till the Centre concedes their demand
- Say tax rules give room to corruption and harassment by tax officials
- Express concern that livelihood of lakhs of people depending on the trade like tailors will be affected by the GST

Malleswara Reddy said nearly one crore people are directly or indirectly depending on the textile trade and related activities in Andhra Pradesh and many families would be affected by the GST.

Textile traders from 13 districts of Andhra Pradesh attended the meeting held at the Krishnaveni wholesale textile complex in One Town on Sunday and discussed their problems arising out of GST from July 1. Several hundred textile traders who came from all the districts expressed apprehensions that the prices of cloth and garments would increase with the GST, which will ultimately affect both businesses and consumers.

Malleswara Reddy said as per the GST, taxes will be levied on yarn, manufacturing, dying, additional work on the cloth like embroidery, etc. He said the government could collect taxes at the manufacturing stage without collecting GST from the retailers.

Recalling that Chief Minister N Chandrababu Naidu as Opposition leader had extended his support to the textile traders when the Congress government increased VAT, he said as the Chief Minister he should take the responsibility and put pressure on the Centre to withdraw the GST on sale of textiles, cloths and garments.

APTF general secretary B Venkata Narasimha Rao said that textile traders had already taken the issue to the notice of finance minister Yanamala Ramakrishnudu and asserted that textile traders would continue their agitation till the Union government withdrew GST on textile traders.

He said the GST would ultimately lead to corruption. He further added that tailors, retail traders and others depending on the profession would be severely affected by the GST. A textile trader B Ramakrishna said there were some clauses in the GST which can be used to harass textile traders, who can also be arrested for not complying with the rules incorporated in the GST laws.

He said as per the GST, five per cent tax is levied on the purchase of textiles below Rs 1,000 and the tax rate would jump to 13 per cent if the total sales exceed Rs 1,000. The textile traders resolved to continue their struggle till tax is withdrawn on the trade.

Source: thehansindia.com- June 12, 2017

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GST Council lowers tax rate on 66 items, offers relief to small entities

Insulin, schoolbags, colouring books and construction items are among the 66 items on which the Goods and Service Tax levy has been lowered. The GST Council, meeting today for the 16th time, also gave traders, manufacturers and restaurants some relief by raising the cap on the 'composition scheme' to allow more small enterprises to opt for the scheme.

While the tax rate on insulin and cashew has been lowered to 5 per cent from the earlier 12 per cent, food items like pickles and ketchup will attract a tax of 12 per cent against the earlier proposal of 18 per cent (*see chart*)

The Central Board of Excise and Customs will issue the revised rate structure soon.

The Council also increased the upper limit for the 'composition scheme' to ₹75 lakh from the earlier ₹50 lakh. Now traders, manufacturers and restaurants with an annual turnover of ₹20 lakh to ₹75 lakh can opt for the scheme and pay tax at one per cent, two per cent and five per cent respectively.

(The 'composition scheme' exempts tax payers with an aggregate turnover in a financial year up to ₹20 lakh — ₹10 lakh in North-East and special category states — from GST. An entity whose aggregate turnover in the preceding financial year is less than ₹75 lakh — earlier ₹50 lakh — can opt for a simplified 'composition scheme' where tax will be payable at a concessional rate on the turnover in a State.)

To promote regional cinema, the Council approved two categories of rates. While tickets of over ₹100 will attract 28 per cent, those priced less will be taxed at 18 per cent.

“The decision to lower rates was taken with the objective to maintain the equivalence with the current tax rates or due to the change in utilisation behaviour,” Finance Minister Arun Jaitley told the media, after the meeting.

The higher upper limit for the composition scheme will help small and medium enterprises. “It eases the burden on these categories as they are mass job creators,” the Minister said. Similarly, to promote outsourcing in the employment-intensive sectors of textiles, leather, diamond processing and jewellery, the Council approved a rate of 5 per cent on job work. However, the normal GST rate for the sector will continue to be 18 per cent, Jaitley said.

No relief for hybrid cars

Despite representations by automakers to lower the GST rate on hybrid cars to 18 per cent, the Council did not seem to be in a mood to agree. Jaitley said the issue was examined in detail and a paper will soon be circulated to the GST Council members.

“However, the arguments being spread are not close to the facts,” he said. The Council also approved the rules for accounts and records under GST. It will now meet on June 18 again to tie up the loose ends including deciding the tax rate on lottery and approving the proposed E-way bill.

Revenue Secretary Hasmukh Adhia said that the rules for the proposed anti-profiteering authority will be notified soon.

Industry seemed pleased with the revised rates, but said that the decision on the E-way bill has been left for too late. “This is likely to have a positive impact on various sectors like textiles, education, entertainment as their concerns on rates have been addressed,” said Harpreet Singh, Partner, Indirect Tax, KPMG in India.

Calling for a deferment of the proposed E-way bill by at least six months, Harishanker Subramaniam, National Leader (Indirect Tax), EY India, said its provisions should also be watered down.

Source: thehindubusinessline.com- June 11, 2017

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GST may increase prices of garments

Garment and apparel prices may increase under the Goods and Services Tax (GST) regime with ‘job work’ inviting 18% levy.

Under the current system, there is no tax on job work as it is considered a “subsequent process” in the manufacture of textile products and not a service.

However, under GST, there is 18% levy, said J. Thulasidharan, chairman, Confederation of Indian Textile Industry (CITI). He said the tax should be on the product and not on the process. Hence, the industry wanted the tax to be reduced to 5%.

M. Senthil Kumar, chairman, Southern India Mills’ Association, said cotton knitted garments, yarn and garments will attract 5% duty under GST. The intermediary processes — knitting, processing, tailoring, printing and embroidery work — are all done through job work and attracts a 18% duty.

The increase in cost of a T-shirt due to the inverted duty is ₹4.61.

If the rate for job work is reduced to 5%, the increase in cost of the T-shirt is just ₹1.55 (assuming the cost of cotton yarn to be ₹220 a kg).

In the current system, there is no tax on job work as it is considered a “subsequent process” in manufacturing of textile products and not a service. However, under GST there is 18 % duty. The duty should be on the product and not on the process. Hence, the industry wants the duty to be reduced to 5 %, said J. Thulasidharan, chairman of Confederation of Indian Textile Industry.

“When 80% of textile production is in the SME sector and is done through job works, the units registered as job worker should be either exempted from GST or should have the rate applicable for the principal product,” said D.K. Nair, former secretary general, CITI.

The rate on man-made fibre and yarn is 18% and on fabric it is 5%. The weaver will not be able to take input credit for the entire amount.

Hence, the rate on man-made fibre yarn should be reduced to 12%, said Prabhu Dhamodharan, secretary, Indian Texpreneurs Federation. Products or processes, such as blends, and recycled PET fibre yarn that were earlier exempt or had a concessional duty now have 18% rate.

PET recycled fibre had concessional Excise Duty. Now it is placed along with regular man-made fibre and yarn and attracts 18 % rate. However, it will be mixed with cotton during spinning and the cotton yarn attracts only 5% rate, pointed out G. Arulmozhi of Openend Spinners Association.

With an inverted duty structure for man-made fibre sector, synthetic products are expected to cost higher by about 5% under GST, Mr. Dhamodharan said.

Source: thehindu.com- June 10, 2017

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Cloth merchants up in arms against GST

Plan to organise ‘token bandh’ on June 15, say the consumer will be heavily burdened

The Goods and Services Tax (GST) has united them once again. The cloth merchants are up in arms against the GST slabs and are gearing up to organise a ‘token bandh’ on June 15 demanding that textiles be exempted from the GST. They are, however, waiting for a green signal from their counterparts in Surat to go ahead with the bandh. The traders here have taken a pledge that they would continue their agitation until the government meets their demand.

Even as they say that they are not opposed to the GST, the traders want the government to insulate textiles from the tax. So far, textiles (not readymade) have been exempted from all sorts of taxes. “The GST will be a bolt from the blue for us,” say the cloth merchants.

“We are not opposing the GST. But, we want the government to levy the tax at the production stage only. The consumer will be burdened heavily if the tax is levied at every level, such as wholesaler, dealer, and retailer,” says Andhra Pradesh Textile Federation (APTF) president Busireddy Malleswara Reddy.

Burden on retailers

The GST would adversely affect the retailers, most of whom are small-time vendors. More than 80% of the people buy cloth material from the local merchants. Taxing these small-time merchants will hit them hard as they do not have proper computer knowledge to upload bills and maintain accounts, he says.

The traders are also apprehensions that the GST would adversely affect their business as it would jack up the prices significantly.

The GST Council has proposed 4% tax on yarn, 4% on dying and printing units, and an additional 5% in case the cloth material has extra work like embroidery.

Under the new regime, readymade garments will be taxed at 12%. In addition, 5% tax is proposed to be levied on retailers who have an annual turnover of more than ₹20 lakh per annum.

“As a result, we will be forced to pass on the burden to the customers. A saree that normally costs ₹1,000 would be priced more than ₹1,040 after GST,” says B.J.P. Srinivas, APTF vice-president.

Source: thehindu.com- June 12, 2017

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Textile units leaving T.N., says Ramadoss

Claiming that textile units from the State were moving to Odisha, PMK founder Dr. S. Ramadoss on Saturday condemned the State government for not doing enough to stop this. In a statement, Dr. Ramadoss said that Tamil Nadu is turning into a State that does not roll out a red carpet for industries that want to invest.

“The Odisha government has decided to set up a big industrial estate in Ramdaspur in Odisha that will be spread over 300 acres. In this, around 70 acres have been allotted for textile industries. Around 10 textile companies are believed to have already decided to move to Odisha as they are getting a lot of incentives,” said Mr. Ramadoss.

The Tamil Nadu government did not have separate policy for the textile industry despite its contribution to the State’s economy, he added. Stating that industries moving out of Tamil Nadu has become a continuing trend, he pointed out how KIA Motors and information technology firm Syntel had moved out because of alleged corruption.

“There is corruption in everything in Tamil Nadu. They [those in government] know that they can never come back to power; therefore, they are indulging in massive corruption,” he said.

Source: thehindu.com- June 12, 2017

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GST Council lowers tax rate on textile job work to 5%

Following pleas made by several textile bodies like The Southern India Mills' Association (SIMA), the Goods and Services Tax (GST) Council has slashed tax rate on textile job work from the earlier decided 18 per cent to 5 per cent. This will benefit powerloom and handloom weavers, and processing and dyeing units that carry out production on job work basis.

In its request sent out to the Union finance minister Arun Jaitley, textiles minister Smriti Irani and other, SIMA said, "Over 80 per cent of manufacturing activities in textile industry are carried out on job work basis especially by powerloom weavers, handloom weavers, knitters, processing units, dyeing units and garment/made-up manufacturers."

SIMA appealed for classifying all textile job works under 5 per cent GST rate to enable the job workers to take the input tax credit (ITC) on other inputs.

Welcoming the decision, Indian Texpreneurs Federation (ITF) secretary Prabhu Damodaran, said, "Our heartfelt thanks to finance minister and textiles minister and GST Council for this decision and this will help SME clusters like Coimbatore, Tiruppur, Erode and Karur in a big way to be inside the tax net and contribute to the nation by way of taxes at the same time without any big burden on tax outgo."

At its 16th meeting, the Council also increased the upper limit for the 'composition scheme' to Rs 75 lakh from the earlier Rs 50 lakh. Now traders and manufacturers with an annual turnover of Rs 20 lakh to Rs 75 lakh can opt for the scheme and pay tax at one per cent and two per cent respectively.

The 'composition scheme' exempts tax payers with an aggregate turnover in a financial year up to Rs 20 lakh — Rs 10 lakh in North-East and special category states — from GST. An entity whose aggregate turnover in the preceding financial year is less than Rs 75 lakh — earlier Rs 50 lakh — can opt for a simplified 'composition scheme' where tax will be payable at a concessional rate on the turnover in a state.

“The decision to lower rates was taken with the objective to maintain the equivalence with the current tax rates or due to the change in utilisation behaviour,” Jaitley told press persons after the meeting.

The higher upper limit for the composition scheme will help small and medium enterprises. “It eases the burden on these categories as they are mass job creators,” Jaitley said. “Similarly, to promote outsourcing in the employment-intensive sectors of textiles, leather, diamond processing and jewellery, the Council approved a rate of 5 per cent on job work,” he added.

Source: thehindubusinessline.com- June 08, 2017

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ATDC, Noida Apparel Export Cluster launch new initiative

Apparel Training and Design Centre (ATDC) in Noida and Noida Apparel Export Cluster have jointly organised 'As a Responsible Citizen Initiative on awareness of Skill Development, Swacch Bharat Abhiyan and Road Safety'. The aim of launching the campaign is to educate people about cleanliness and sanitation under the Swacch Bharat Abhiyan.

The initiative also aims to organise road safety programmes through road safety march and regulation of traffic and to make aware the disadvantaged and unemployed youth about job oriented skill based training and huge opportunities in apparel sector.

The campaign included pledging ceremony by around 200 students of ATDC for Swacch Bharat Abhiyan & Road Safety followed by road safety march for the same. ATDC students regulated traffic in the presence of traffic police and also educated vehicle drivers to follow traffic rules. They participated in cleaning Sector 12/22 and performed Nukkad Natak for the skill training awareness. The participants were spotted wearing T-shirts with the ATDC logo, sponsored by Noida Apparel Export Cluster.

Dr Mahesh Sharma, minister of tourism and culture Government of India said, "I wish you all the best wishes and congratulations that all of you have followed your social responsibility on Clean India Campaign and Road Safety Campaign and organised this programme for promoting them. All of you are giving your contribution as a youth power in this crusade."

Simultaneously, he thanked Lalit Thukral, chairman, NAEC & ATDC Convener, UP state, for the successful participation of ATDC in the cleanliness drive of the Prime Minister and said that as a social worker, he has been supporting these social problems, whether serious or small.

He said, "Today when these problems have spread all over the society, through these small efforts only can we achieve success and make our city and country - clean and safe. Move one step forward and the world will follow itself."

Dr Darlie Koshy - director general & CEO, ATDC said, "We at ATDC, have imparted skills to nearly 2 Lakh candidates under the ISDS, MOT, GOI, and have transformed lives by providing gainful employment to youth, and disadvantaged section of the society. This event reflected our resolve of skilling the youth, and making them responsible citizens ready for the future."

ATDC is playing a key role in evangelising skills like a religion in India and making the youth a job-ready and professional workforce through 'Skill Excellence', so that, they can make India a manufacturing hub in order to fulfil PM's vision of 'Make in India'.

Speaking on the occasion, Thukral said, "With our own persistent activities, we have to make these causes widespread and successful and move forward with them. The oath that was sworn today should not only be in name and our head, we should act on it and try to be responsible citizens. Whether around our workplaces, home or anywhere, we should always give our best in maintaining cleanliness and regulating traffic."

The event witnessed participation from a huge number of the city's youth. The spectators excitedly cheered up for the participants and boosted up their energy. Everything was well coordinated by the Noida Police and the volunteers. Appreciation from the audience marked a successful end to the event.

Source fibre2fashion.com- June 12, 2017

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Assam govt to formulate new textile policy soon

Assam government today said it will enact a new textile policy in the near future for production and marketing of handloom products in the global market.

"Government of Assam will soon formulate a textile policy for giving a major fillip to handloom and textile sector in the state," an official release said.

The proposed policy will focus on integrating production and marketing of handloom and textile products, empowering weavers and making a niche for handicrafts of the state in the world market, it said.

"Chief Minister Sarbananda Sonowal directed this while reviewing the activities of the handloom and textile department today. He also directed the department to set up a state of the art emporium showcasing unique and attractive fabrics of all communities of the state shortly," the statement said.

Sonowal asked the officials to devise strategy to project the handloom products of the state at the India-International Textile Summit, 2017, to be held in Gujarat.

The textile summit, to be inaugurated by Prime Minister Narendra Modi, will see participation of 28 countries like China, the US, the UK, Australia, Germany, Sweden, Spain, Kanada, South Korea, Russia, South Africa, Brazil, France, the Netherlands, Vietnam and Hong Kong.

Referring to the vast potential of the sector in the state, Sonowal advised the department to formulate pragmatic strategies to empower the rural weavers, marketing of the products as well as motivating young entrepreneurs to take up the trade.

Sonowal also advocated planning for chain-linked exhibition system covering all districts of Assam for proper marketing of the handicrafts, the release added.

Source: business-standard.com- June 09, 2017

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