

G/AGM

November 21, 2016

Shri R K Dalmia, Chairman  
The Cotton Textiles Export Promotion Council  
Mumbai.

Dear Sir,

**Sub.: Scrutinizer's Report on Result of Ballot Papers on resolutions passed at the 62<sup>nd</sup> Annual General Meeting of the Council held on 21<sup>st</sup> November, 2016 at The Ambassador Hotel, Mumbai.**

The Ballots cast on the Ordinary as well as Special Resolutions at the 62<sup>nd</sup> Annual General Meeting of the Council held on 21<sup>st</sup> November, 2016 at The Ambassador Hotel, Mumbai, were scrutinized.

14 Ballot Papers were received at the venue of the AGM which were verified and found valid.

Accordingly, the consolidated results of the voting on the resolutions to be considered passed at the Annual General Meeting of the Council are as under:

| Sr. No. | Ordinary Resolutions  | No. of Votes cast through Ballot Paper |         | Total Votes Cast |
|---------|---|--|---------|------------------|
|         |   | For                                    | Against |                  |
| 1       | " <b>RESOLVED THAT</b> the Report of the proceedings of the Committee of Administration of the Council for the fiscal year 2015-2016 submitted at the meeting, as required under Articles 30 (c) and 71 of the Articles of Association of the Council, be and is hereby confirmed and adopted."   | 14                                     | NIL     | 14               |
| 2       | " <b>RESOLVED THAT</b> the Audited Balance Sheet and Income & Expenditure Account for the year ended 31st March, 2016 together with the 62 <sup>nd</sup> Report of the Committee of the Council for the year 2015-2016, as required under Articles 30 (c) & 71 of the Articles of Association of the Council, submitted in the Annual Report 2015-2016, be and are hereby confirmed and adopted". | 14                                     | NIL     | 14               |
| 3       | " <b>RESOLVED THAT</b> M/s. B K Khare & Co., Chartered Accountants, be and hereby appointed as Auditors of the Council on a remuneration of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) plus service tax, out of pocket expenses, etc. and are authorized to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting".               | 14                                     | NIL     | 14               |

| Sr. No. | Special Resolution   | No. of Votes cast through Ballot Paper |         | Total Votes Cast |
|---------|--|--|---------|------------------|
|         |  | For                                    | Against |                  |
| 1       | "RESOLVED THAT pursuant to Section 14 and other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof) and the rules framed thereunder and as provided in Article 100 of the Articles of Association of the Council, the existing Articles of Association of the Council, be amended in accordance with the decision taken by the Committee of Administration, it being in the interest of the Council to provide adequate and reasonable representation to exporters (including small & medium sized) in the Committee and to give wider representation to the aspiration of the exporters by inviting them in larger numbers to the meeting of the Committee of Administration from time to time." | 14                                     | NIL     | 14               |

It may be noted that a total of **14** votes under Ordinary Resolution Nos. 1, 2 & 3 were cast which are all in favour of the resolutions. Similarly, a total of **14** votes under Special Resolution were cast which are also all in favour of the resolution. Hence, as no votes were cast "Against" any of the resolutions, all the Resolutions i.e. Ordinary Resolution Nos. 1, 2 & 3 and Special Resolution were passed unanimously.


Yours faithfully,



(Deepa Gupta) p.e.g.  
Scrutinizer

M.No. 20860 CP-8168

Date: 21<sup>st</sup> November, 2016



21/11/2016  
(R.K. DALMIA)  
CHAIRMAN.